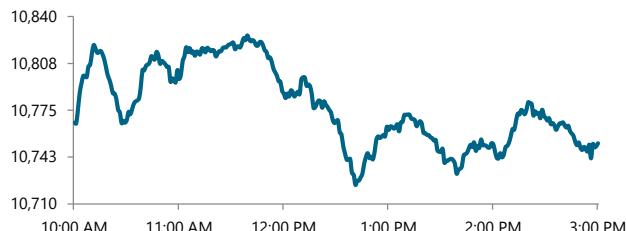


Daily Markets Overview

30 November 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,752	0.0	-1.7	-4.7	12.8
Saudi (NOMUC)	18,772	-0.2	-2.1	-27.7	1.3
Energy	5,600	2.9	-0.1	1.5	6.7
Materials	6,087	0.4	-1.0	-17.1	10.0
Capital Goods	5,579	-0.6	-1.3	-26.1	14.0
Com. & Prof. Svc	3,580	0.4	-1.6	-19.4	31.7
Transportation	4,577	-2.0	-3.0	-12.6	NA
Cons. Durables & Apparel	4,436	-1.0	-3.4	-30.1	NA
Consumer Services	4,025	0.1	0.8	-13.3	NA
Media	22,408	-0.9	-0.8	-3.6	24.6
Retailing	7,691	2.1	1.4	-21.9	29.5
Food & Staples Retailing	8,969	-0.5	-0.9	-1.7	6.2
Food & Beverages	4,636	-1.8	-4.4	-4.1	28.1
Health Care Equipment	9,080	0.9	2.9	24.1	40.0
Pharma, Biotech & Life Science	3,061	-1.3	0.0	-41.0	NA
Banks	12,169	-0.9	-2.6	-0.4	15.8
Diversified Financials	6,197	-1.0	-0.6	-9.3	29.4
Insurance	5,311	-1.4	-2.1	-11.3	NA
Telecommunication	6,663	0.9	-1.4	-8.5	14.7
Utilities	6,759	-0.1	-4.7	13.9	20.0
REITs	4,018	0.1	0.2	-12.9	17.7
Real Estate	2,706	-0.8	-1.8	-14.7	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Ash-Sharqiyah Development Co.	58.50	10.0%	6
Etihad Athaab Telecommunication Co.	57.20	5.2%	95
Saudi Automotive Services Co.	34.00	4.3%	23
Seera Group Holding	19.00	3.9%	30
Etihad Etisalat Co.	36.05	3.4%	21

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Sahara International Petrochemical Co.	30-Nov-22
Gulf Union Alahlia Cooperative Insurance Co.	30-Nov-22
Saudi Advanced Industries Co.	11-Dec-22
Rabigh Refining and Petrochemical Co.	13-Dec-22
Amlak International for Real Estate Finance Co.	14-Dec-22
Salama Cooperative Insurance Co.	15-Dec-22

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 29, 2022
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed flat at 10,752, while NOMUC decreased 0.2% to 18,772 on Tuesday. TASI traded value totaled SAR 4.1bn and averaged SAR 4.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 32.3% of the daily traded value.
- MSCI Emerging Markets closed 2.4% higher on Tuesday, trading at P/E (TTM) of 11.5x vs. 12.8x for TASI.
- Banks decreased 0.9%, while Materials increased 0.4%. Telecom ended 0.9% higher. Energy (up 2.9%) was the best performing sector. Among stocks, Ash-Sharqiyah Development Co. (6060/ASACO AB), Etihad Athaab Telecommunication Co. (7040/EAT AB), and Saudi Automotive Services Co. (4050/SACO AB), led the gainers.
- The KSA submitted its bid to host Expo 2030 in Riyadh to the Bureau International des Expositions (BIE), the governing body of the World Expo. The country presented its file, along with other candidates South Korea (Busan), Italy (Rome), and Ukraine (Odessa). (Source: Argaam)
- According to the Ministry of Industry and Mineral Resources, KSA licensed 79 new factories at a total investment value of SAR 3.1bn (USD 824.87mn) in September 2022. The number of licensed workers in these factories were 1,882 and the total number of industrial facilities in the country reached 10,728. (Source: Argaam)
- The Ministry of Industry and Mineral Resources launched the factories program, aimed at encouraging investments, as well as mega qualitative projects in the industrial sector across the KSA. The program targets 167 factories in several industries, with 120 ones in the first phase. (Source: Argaam)
- The Cabinet approved extending the commitment contract of Saudi Public Transport Co. (4040/SAPTCO AB). The contract will be extended from February 3, 2022, to December 31, 2023, or until the commencement of operations in all districts under new contracts, whichever is earlier. The Cabinet also approved the establishment of the National Transport Safety Center. (Source: Argaam)
- Emaar The Economic City (4220/EMAAR AB) signed a contract worth SAR 359.04mn (USD 95.54mn) to sell a partially developed industrial land plot to CEER National Automotive Co. in the King Abdullah Economic City (KAEC), to build and operate a specialized factory for manufacturing electric vehicles (EVs). CEER is a JV between the PIF, and Hon Hai Precision Industry Co. (Foxconn) and its vehicles are scheduled to be available in 2025. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Tourism Enterprise Co.	31.75	-9.9%	109
Gulf Union Alahlia Cooperative Insurance Co.	9.41	-4.8%	2
Saudi Enaya Cooperative Insurance Co.	13.34	-4.3%	4
Rabigh Refining and Petrochemical Co.	10.36	-3.7%	78
Middle East Paper Co.	28.00	-3.5%	16

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Basic Industries Corp.	83.40	1.1%	336
Al Rajhi Bank	80.30	-1.8%	327
The Power and Water Utility Company for Jubail and Yanbu	47.85	0.2%	255
The Saudi National Bank	51.20	-1.9%	212
The Saudi Arabian Oil Company	33.20	3.1%	194

Source: Tadawul

Daily Markets Overview

30 November 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,304	0.5	0.0	3.4	9.1
Abu Dhabi (ADX)	10,392	-0.1	-1.3	22.4	28.2
Kuwait (KSE)	7,006	0.1	-0.7	-1.0	21.5
Qatar (QE)	11,800	1.5	-0.6	1.5	13.0
Oman (MSM)	4,614	0.0	1.3	11.7	13.2
Bahrain (BSE)	1,865	0.0	0.1	3.8	7.8
DJMENA Index	714	0.1	-1.1	-4.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,958	-0.2	-1.7	-17.0	18.7
US (NASDAQ 100)	10,984	-0.6	-2.2	-29.8	20.9
UK (FTSE 100)	7,512	0.5	0.3	1.7	11.4
Germany (DAX)	14,355	-0.2	-1.3	-9.6	11.7
France (CAC 40)	6,669	0.1	-0.6	-6.8	10.8
Russia (MICEX)	2,185	0.4	-0.4	-42.3	3.8
Japan (Nikkei)	28,028	-0.5	-0.9	-2.7	22.1
Hong Kong (HSI)	18,205	5.2	3.6	-22.2	10.1
South Korea (KOSPI)	2,433	1.0	-0.2	-18.3	12.2
China (SHCOMP)	3,150	2.3	1.5	-13.5	13.8
India (NIFTY)	18,618	0.3	0.6	7.3	24.6
Brazil (IBOV)	110,910	2.0	1.8	5.8	6.1
Turkey (BIST 100)	4,962	0.8	1.8	167.1	6.5
Egypt (EGX30)	13,184	2.1	3.2	10.3	7.9
MSCI Emerging Markets	953	2.4	1.3	-22.7	11.5
MSCI World	2,663	-0.2	-1.5	-17.6	17.0

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	83.0	-0.2	-0.7	6.7	13.1
Natural Gas (\$/mmbtu)	7.2	0.5	-1.3	94.0	59.5
Gold (\$/oz)	1,750	0.5	-0.3	-4.3	-1.9
Silver (\$/oz)	21.3	1.5	-2.2	-8.8	-7.2
Platinum (\$/oz)	1,005	1.2	2.2	3.8	4.0
Copper (\$/t)	8,036	1.3	0.8	-17.5	-16.8
Zinc (\$/t)	2,950	0.1	1.0	-17.8	-10.7
Lead (\$/mt)	2,122	0.7	-0.6	-8.9	-10.0
Wheat (\$/bu)	782	0.1	-1.9	1.4	-4.7
Corn (\$/bu)	670	-0.3	-0.3	12.9	18.8
Sugar (\$/lb)	19.5	0.8	1.0	3.4	7.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.73	0.00	4.53	0.00
Saudi Arabia	5.45	-0.05	4.54	0.71
UAE	4.27	-0.16	3.91	-0.46
Kuwait	4.00	0.00	2.50	-0.73
Qatar	4.95	0.00	3.83	0.22
Bahrain	5.79	0.01	4.27	1.05

Source: Reuters

NOTES:

(1) Prices updated as of November 29, 2022 (2) WTD: Week to Date; YTD: Year to Date;
NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mostly lower on Tuesday. S&P and NASDAQ decreased 0.2% and 0.6%, respectively. Dow Jones Industrial closed flat. In Europe, UK and France increased 0.5% and 0.1%, respectively, while Germany closed 0.2% lower.
- Asian markets are trading mostly higher on Wednesday. China is up 0.1%, while Japan is down 0.4%. Both South Korea and Hong Kong are trading 0.9% higher, and India is trading flat in the morning session.
- GCC markets ended mixed on Tuesday. Dubai increased 0.5%, while Abu Dhabi decreased 0.1%. Kuwait and Qatar gained 0.1% and 1.5%, respectively. Both Oman and Bahrain closed flat.
- According to reports, the UAE's new federal law regulating family businesses, which is scheduled to come in force in January 2023, will attract more family companies to the country, and boost its economy. Family-owned companies in the GCC countries are relatively young, ranging in age from 40 to 60 years, and generate an annual revenue of nearly USD 100bn (SAR 375.82bn). About half of the owners of these companies include five shareholders or less. (Source: Zawya)
- The Dubai Electricity and Water Authority (DEWA) will offer free retail space for the UAE entrepreneurs in Hatta to help boost employment opportunities. DEWA is implementing the Hatta Sustainable Waterfalls project, which is estimated to cost around AED 46mn (SAR 47.08mn). The waterfalls site is expected to be another major attraction in the emirate. (Source: Zawya)
- Egypt's oil minister revealed that the country's exports of liquefied natural gas (LNG) will exceed 8mn tonnes in 2022, up 14% Y/Y. He added that 90% of these exports will be destined for the European Union (EU) countries. The country's oil companies will focus on reducing emissions from research, exploration and production operations while stepping up their activities, which will give Egypt a competitive edge. (Source: Trade Arabia)
- QatarEnergy and ConocoPhillips signed two sales and purchase agreements to export liquefied natural gas (LNG) to Germany for at least 15 years from 2026. This is first such supply deal to Europe from Qatar's North Field expansion project. The agreement will provide Germany with 2mn tonnes of LNG annually, arriving from Ras Laffan in Qatar to Germany's northern LNG terminal of Brunsbüttel. (Source: Zawya)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 25 (prior: -3.7mn barrels; consensus: -2.7mn barrels) will be announced today. (Source: Trading Economics)
- UK S&P Global/CIPS Manufacturing PMI for November (prior: 46.2; consensus: 46.2) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended November 26 (prior: 240K; consensus: 235K) will be announced tomorrow. (Source: Trading Economics)

Daily Markets Overview

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